



Preflight Checklist

It's YOUR Money: Financial Flight School

Name _____

Hour _____

Video Worksheet

Directions: After watching "It's Your Money: Financial Flight School" fill in the blanks of the statements below.

1. Money is a _____.
2. What you need is a _____ _____ plan that puts you in charge of your finances.
3. Figure out where your _____ is going now
4. Decide if your spending is a _____ or a _____.
5. _____ is money you can earn.
6. _____ are what you spend your money on.
7. _____ expenses are the same every month.
8. _____ expenses are those that vary month to month.
9. _____ interest grows over time.
10. Read all _____ and _____ before choosing a credit card.
11. Pay all balances _____ every month.
12. Pay on _____.
13. A _____ card allows you to use the money you already have.
14. Balance your checkbook _____.
15. Shop around and get _____ for car insurance.
16. The secret to money management is to spend _____ than you _____.



Preflight Checklist
It's YOUR Money:
Financial Flight School

Teacher's Answer Key

Directions: After watching "It's Your Money: Financial Flight School" fill in the blanks of the statements below.

1. Money is a tool.
2. What you need is a money management plan that puts you in charge of your finances.
3. Figure out where your money is going now
4. Decide if your spending is a need or a want.
5. Income is money you can earn.
6. Expenses are what you spend your money on.
7. Fixed expenses are the same every month.
8. Flexible expenses are those that vary month to month.
9. Compound interest grows over time.
10. Read all terms and conditions before choosing a credit card.
11. Pay all balances in full every month.
12. Pay on time.
13. A debit card allows you to use the money you already have.
14. Balance your checkbook regularly.
15. Shop around and get quotes for car insurance.
16. The secret to money management is to spend less than you earn.