



Preflight Checklist
Are You Ready to Live on Your Own?

Teacher's Answer Key

Directions: After watching "Are You Ready to Live on Your Own?" answer the following questions.

1. What can you do to manage your money?

Know your approximate income.
Know your bank balance/assets.
Save 10 % of what you earn.
Know spending habits.
Make a budget with fixed and flexible expenses.
Determine wants vs. needs.
Create a monthly checklist/budget.

2. What are fixed expenses? Flexible expenses? Discretionary money?

Fixed: expenses that stay the same every month, such as rent and car payments.
Flexible: expenses that vary from month to month, like food and clothing.
Discretionary money: fun money, money left over after fixed and flexible expenses.

3. What can you do to manage your time?

Prioritize time-consuming activities.
Have realistic expectations.
Make a to-do list.
Categorize activities by how much time they take.
Know the difference between important and urgent activities.

4. What kinds of activities do you have to take into account when managing your time?

Class
Study
Food (shopping, preparing, eating)
Commute
Sleep
Recreation
Body time

5. What is the point of managing dreams?
Have realistic expectations.
Have clear & achievable goals.
Succeed in goals.
Do what you enjoy.
6. How can pop culture affect your dreams?
Pop culture creates an image of a lifestyle that is unattainable for most, but it is a very alluring lifestyle, too.
7. What is a student-by-default?
A student who studies what is expected of them instead of what really interests them.
8. What kinds of adjustments might you need to make when you live on your own?
Institutional changes, such as a new school or new job.
Regional changes, a new locale, new customs, weather, or food.
9. How can you prepare for these adjustments?
Be flexible.
Expect the unexpected.
Create support systems.
10. What are different kinds of support systems?
Human
Community
Material
Practical: banking, health care, auto repair
Personal: religious organizations, social clubs, student groups, counselors, juniors & seniors